

**CHRIST IN YOUTH, INC.**

**Auditor's Report and Financial Statements  
For the years ended  
December 31, 2021 and 2020**



**W. BENMILLER, CPALLC**

**Christ In Youth, Inc.**  
**For the Years Ended December 31, 2021 and 2020**

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W. BENMILLER, CP, LLC

## INDEPENDENT AUDITOR'S REPORT

**To the Board of Directors of  
Christ In Youth, Inc.**

### **Opinion**

We have audited the accompanying financial statements of Christ In Youth, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Christ In Youth, Inc. as of December 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Christ In Youth, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Christ In Youth, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Christ In Youth, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Christ In Youth, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



W. Ben Miller, CPA LLC  
Webb City, Missouri  
November 14, 2022

**Christ In Youth, Inc.**  
**Statements of Financial Position**  
**December 31, 2021 and 2020**

	<u>Assets</u>	
	2021	2020
Current assets:		
Cash and cash equivalents - unrestricted	\$ 1,044,863	\$ 596,018
Cash and cash equivalents - unrestricted	515,772	198,910
Accounts receivable, net of allowance for doubtful accounts of \$19,400 in 2021 and \$31,100 in 2020.	152,056	31,100
Employee retention credit receivable	1,094,429	--
Unconditional promises to give net of allowance for doubtful accounts of \$106,600 in 2021 and \$202,900 in 2020.	106,080	303,719
Prepaid program expenses	58,217	213,910
Other current assets	31,040	6,505
Total current assets	3,002,457	1,350,162
Property and equipment, at cost:		
Land	386,627	386,627
Building	2,417,310	2,417,310
Equipment	5,088,679	4,963,369
Furniture and fixtures	182,288	182,288
Vehicles	316,359	316,359
Construction in progress	116,675	2,250
	8,507,938	8,268,203
Less accumulated depreciation	( 5,774,272)	( 5,399,487)
	2,733,666	2,868,716
Other assets:		
Investment held for long-term purposes	33,169	33,062
	33,169	33,062
Total assets	\$ 5,769,292	\$ 4,251,940
	<u>Liabilities and Net Assets</u>	
Current liabilities:		
Line of credit	\$ --	\$ 100,000
Accounts payable	119,125	43,427
Accrued expenses	151,361	131,113
Current maturities of long-term notes payable	460,976	98,050
Deferred revenue	70	306,305
Total current liabilities	731,532	678,895
Long-Term Liabilities		
Notes Payable	808,811	1,269,222
Net assets:		
Assets without donor restrictions	3,713,177	2,104,913
Assets with donor restrictions	515,772	198,910
Total net assets	4,228,949	2,303,823
Total liabilities and net assets	\$ 5,769,292	\$ 4,251,940

See independent auditor's report and notes to the financial statements

**Christ In Youth, Inc.**  
**Statement of Activities**  
**For the Year Ended December 31, 2021**

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and other support			
Public support	\$ 1,302,112	\$ 342,412	\$ 1,644,524
Program revenue	10,874,362	--	10,874,362
Program offerings	89,873	--	89,873
Sale of resources	453,288	--	453,288
Investment return	2,572	--	2,572
Payroll Protection Program Income	937,405	--	937,405
Employee Retention Credit Income	1,094,429	--	1,094,429
Gain on disposal of assets	200	--	200
Other	41,704	--	41,704
Support provided by expiring time and purpose restrictions	25,550	( 25,550)	--
Total revenues and other support	14,821,495	316,862	15,138,357
 Expenses			
Programs:	11,693,458	--	11,693,458
Fundraising	496,775	--	496,775
Administration	1,022,998	--	1,022,998
Total expenses	13,213,231	--	13,213,231
 Change in net assets	1,608,264	316,862	1,925,126
 Net assets, beginning of year	2,104,913	198,910	2,303,823
 Net assets, end of year	\$ 3,713,177	\$ 515,772	\$ 4,228,949

See independent auditor's report and notes to the financial statements

**Christ In Youth, Inc.**  
**Statement of Activities**  
**For the Year Ended December 31, 2020**

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and other support			
Public support	\$ 3,058,361	\$ --	\$ 3,058,361
Program revenue	2,465,744	--	2,465,744
Program offerings	202,057	--	202,057
Sale of resources	226,730	--	226,730
Investment return	2,490	--	2,490
Payroll Protection Program Income	919,600		919,600
Gain on disposal of assets	51,105	--	51,105
Other	33,167		33,167
Support provided by expiring time and purpose restrictions	185,416	( 185,416)	--
Total revenues and other support	<u>7,144,670</u>	<u>( 185,416)</u>	<u>6,959,254</u>
Expenses			
Programs	5,454,992	--	5,454,992
Fundraising	331,183	--	331,183
Administration	904,972	--	904,972
Total expenses	<u>6,691,147</u>	<u>--</u>	<u>6,691,147</u>
Change in net assets	453,523	( 185,416)	268,107
Net assets, beginning of year	<u>1,651,390</u>	<u>384,326</u>	<u>2,035,716</u>
Net assets, end of year	<u>\$ 2,104,913</u>	<u>\$ 198,910</u>	<u>\$ 2,303,823</u>

See independent auditor's report and notes to the financial statements

**Christ In Youth, Inc.**  
**Statement of Functional Expenses**  
**For the Year Ended December 31, 2021**

	Program	Administration	Fundraising	Total
Salaries and wages	\$ 2,977,350	\$ 350,276	\$ 175,138	\$ 3,502,764
Pension plan	107,805	14,287	7,793	129,885
Employee benefits	431,436	72,772	15,594	519,802
Legal fees	-	75,889	-	75,889
Accounting fees	-	17,500	-	17,500
Insurance	58,991	14,557	3,064	76,612
Interest	-	61,186	-	61,186
Depreciation	348,550	14,991	11,244	374,785
Bad debts	-	148,733	-	148,733
Direct program expenses	7,336,703	-	74,108	7,410,811
Advertising and promotion	-	8,244	55,175	63,419
Office expense	-	7,996	9,386	17,382
Occupancy expense	-	71,741	5,400	77,141
Travel expenses	279,070	3,445	62,016	344,531
Conferences and board meeting:	69,062	50,010	-	119,072
Grants to other organizations	-	-	-	-
Shipping and supplies	28,785	74,502	66,035	169,322
Event security	25,009	4,071	-	29,080
Staff development	4,969	809	-	5,778
Other (with allocations)	25,728	31,989	11,822	69,539
	<u>\$ 11,693,458</u>	<u>\$ 1,022,998</u>	<u>\$ 496,775</u>	<u>\$ 13,213,231</u>

See independent auditor's report and notes to the financial statements



**Christ In Youth, Inc.**  
**Statement of Functional Expenses**  
**For the Year Ended December 31, 2020**

	<u>Program</u>	<u>Administration</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and wages	\$ 2,895,363	\$ 340,631	\$ 170,316	\$ 3,406,310
Pension plan	107,784	14,285	7,792	129,861
Employee benefits	432,536	72,958	15,634	521,128
Legal fees	-	33,501	-	33,501
Accounting fees	-	10,000	-	10,000
Insurance	53,648	13,238	2,787	69,673
Interest	-	66,877	-	66,877
Depreciation	448,591	19,294	14,471	482,356
Bad debts	-	155,132	-	155,132
Direct program expenses	1,352,421	-	13,661	1,366,082
Advertising and promotion	-	4,712	31,534	36,246
Office expense	-	10,834	12,718	23,552
Occupancy expense	-	79,050	5,950	85,000
Travel expenses	31,153	385	6,923	38,461
Conferences and board mee	4,504	3,261	-	7,765
Grants to other organizations	-	-	-	-
Shipping and supplies	18,974	49,110	43,530	111,614
Event security	93,491	15,219	-	108,710
Staff development	3,758	611	-	4,369
Other (with allocations)	12,769	15,874	5,867	34,510
	<u>\$ 5,454,992</u>	<u>\$ 904,972</u>	<u>\$ 331,183</u>	<u>\$ 6,691,147</u>

See independent auditor's report and notes to the financial statements

**Christ In Youth, Inc.**  
**Statements of Cash Flows**  
**For the Years Ended December 31, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
Cash flows from operating activities:		
Change in net assets	\$ 1,925,126	\$ 268,107
Adjustment to reconcile change in net assets to cash provided by operating activities:		
Depreciation	374,785	482,356
Bad debts	-	155,132
(Gain) loss on sale of property and equipment	-	(51,105)
Change in:		
Accounts receivable	(1,215,385)	194,490
Net unconditional promises to give	197,639	360,547
Travel advances	-	3,938
Prepaid program expenses	155,693	46,858
Inventory	-	58,403
Other current assets	(24,535)	(6,128)
Accounts payable	75,698	(46,298)
Accrued expenses	20,248	(43,858)
Deferred revenue	(306,235)	(1,738,863)
Net cash flows from operating activities	<u>1,203,034</u>	<u>(316,421)</u>
Cash flows from investing activities:		
Purchase of property and equipment	(239,735)	(279,464)
Proceeds from sale of property and equipment	-	52,500
Change in long term cash investment	(107)	(135)
Net cash flows from investing activities	<u>(239,842)</u>	<u>(227,099)</u>
Cash flows from financing activities:		
Net increase (decrease) on line of credit	(100,000)	100,000
Principal payments on long-term debt	(97,485)	(91,410)
Net cash flows from financing activities	<u>(197,485)</u>	<u>8,590</u>
Increase (decrease) in cash and cash equivalents	765,707	(534,930)
Cash and cash equivalents, beginning of year	<u>794,928</u>	<u>1,329,858</u>
Cash and cash equivalents, end of year	<u>\$ 1,560,635</u>	<u>\$ 794,928</u>
Interest Paid	<u>\$ 61,186</u>	<u>\$ 66,877</u>
Cash and Cash Equivalents Consist of the Following:		
Unrestricted cash and cash equivalents	1,044,863	596,018
Restricted cash and cash equivalents	515,772	198,910
	<u>\$ 1,560,635</u>	<u>\$ 794,928</u>

**Christ In Youth, Inc.**  
**Notes to the Financial Statements**  
**December 31, 2021 and 2020**

**Note 1 — Summary of Significant Accounting Policies**

This summary of significant accounting policies of Christ in Youth, Inc. (the Organization) is presented to assist in understanding the Organization's financial statements. The financial statements and notes are representations of the Organization's management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of the financial statements.

Nature of Operations — The Organization's revenues are predominantly from providing conferences, conventions and seminars to encourage spiritual development for youth and those who work with youth. The Organization also informs and equips youth to work within the local church and with other youth in the community.

Accounts receivable — The Organization's receivables consist primarily of unsecured resource and program fee receivables.

Inventory — Inventory is stated at the lower of cost, determined using the first-in, first-out method, or market.

Property and equipment — Property and equipment are stated at cost, or at estimated fair value at time of donation if contributed, and depreciated over the estimated useful life of each asset. Depreciation is computed using the straight-line method.

Investments — Investments in equity securities having a readily determinable fair value are carried at fair value. All other investments are valued at the lower of cost (or fair value at time of donation, if acquired by contribution) or market value. Investment income and gains that are initially restricted by donor stipulation and for which the restriction will be satisfied in the same year are included in unrestricted net assets. Other investment income, gains and losses are reflected in the statement of activities as unrestricted, temporarily restricted or permanently restricted based upon the existence and nature of any donor or legally imposed restrictions.

Tax Status — The Organization is a not-for-profit organization exempt from income taxes under Internal Revenue Code Section 501(c)(3) and a similar section of state law and is classified by the Internal Revenue Service as other than a private foundation.

Use of Estimates — The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Contributions — All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. All contributions are reported as increases in net assets without donor restrictions unless use of the contributed assets is specifically restricted by the donor. Amounts received that are restricted by the donor to use in future periods or for specific purposes are reported as increases in net assets with donor restrictions.

Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

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**Christ In Youth, Inc.**  
**Notes to the Financial Statements**  
**December 31, 2021 and 2020**

**Note 1 — Summary of Significant Accounting Policies — (continued)**

Contributions — (continued) Unconditional gifts expected to be collected within one year are reported at their net realizable value. Unconditional gifts expected to be collected in future years are reported at the present value of estimated future cash flows. The resulting discount is amortized using the level-yield method and is reported as contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met.

Cash and Cash Equivalents – For purposes of the statement of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Advertising – Advertising costs are expensed as incurred.

Net Assets - The financial statements report net assets and changes in net assets in two classes that are based upon the existence or absence of restrictions on use that are placed by its donors, as follows:

- Net Assets Without Donor Restrictions - Net assets without donor restrictions are resources available to support operations. The only limits on the use of these net assets are the broad limits resulting for the nature of the organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.
- Net Assets With Donor Restrictions - Net assets with donor restrictions are resources that are restricted by a donor for use for a particular purpose or in a particular future period. Some donor-imposed restrictions are temporary in nature, and the restriction will expire when the resources are used in accordance with the donor's instructions or when the stipulated time has passed. Other donor-imposed restrictions are perpetual in nature; the organization must continue to use the resources in accordance with the donor's instructions.

The organization's unspent contributions are included in this class if the donor limited their use. When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions. Net assets restricted for acquisition of buildings or equipment (or less commonly, the contribution of those assets directly) are reported as net assets with donor restrictions until the specified asset is placed in service by the organization, unless the donor provides more specific directions about the period of its use.

**Note 2 — Significant Concentrations of Credit Risk**

The Organization maintains its operating cash balances in accounts at two banks in Joplin, Missouri. The balances held at each bank some of which are insured by the Federal Deposit Insurance Corporation up to \$250,000. From time to time the balance in the accounts exceeds the insured limit. At December 31, 2021 and 2020 the Organization's uninsured cash balance was \$1,152,278 and \$369,418 respectively. The Organization has not experienced any losses in such accounts and believes it is not exposed to significant credit risk to cash.

The Organization also maintains accounts with the Church Development Fund (CDF) in Irvine, California. This account is used for short-term cash deposits received primarily from program registration fees. Although a higher rate of interest is earned for deposits to these accounts, monies deposited with CDF are uninsured. The Organization's uninsured CDF cash balance was \$12,065 and \$11,959 at December 31, 2021 and 2020, respectively.

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**Christ In Youth, Inc.**  
**Notes to the Financial Statements**  
**December 31, 2021 and 2020**

**Note 3 – Liquidity and Availability**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of December 31, 2021 and 2020 are listed in the following table. As part of the liquidity management plan, the Organization maintains revolving lines of credit of \$1,100,000 and \$300,000 to cover short-term cash needs (note 6).

	<b>2021</b>	<b>2020</b>
<b>Financial assets</b>		
Cash and cash equivalents	\$ 1,044,863	\$ 596,018
Accounts and contributions receivable	258,136	334,819
Total financial assets	1,302,999	930,837
 <b>Less financial assets held to meet donor-imposed restrictions</b>		
Net asset with donor restrictions	(515,772)	(198,910)
 <b>Amount available for general expenditures within one year</b>	 787,227	 731,927

**Note 4 — Investments**

Amounts carried in investments at December 31 consisted of the following:

	<u>2021</u>	<u>2020</u>
Certificates of deposit	\$ 12,065	\$ 11,958
Equity securities	21,104	21,104
	<b>\$ 33,169</b>	<b>\$ 33,062</b>
 Investment return during the year consisted of the following:		
Investment and interest income	\$2,572	\$2,490

**Note 5 — Rentals**

The Organization rents facilities on an as needed basis for the various conferences held throughout the year. Total facility rental expense was \$5,358,573 for 2021 and \$283,875 for 2020.

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**Christ In Youth, Inc.**  
**Notes to the Financial Statements**  
**December 31, 2021 and 2020**

**Note 6 — Debt**

The Organization has a line of credit agreement which expires March 16, 2022; maximum borrowings of \$1,100,000; interest at 4.5% prime rate subject to a 4.5% floor rounded to the nearest .125 payable monthly; secured by property. The balance on the line of credit was \$0 and \$100,000 at December 31, 2021 and 2020, respectively.

In August 2020, a revolving line of credit allowing for total indebtedness at a maximum of \$300,000 was obtained, with interest payable at 4.5%. Monthly interest payments are due on the outstanding balances. The agreement expires January 1, 2023 and is secured by the Organization's assets. At December 31, 2021 and 2020, the balance on the line of credit was \$0. The line of credit is secured by real estate assets.

The Organization has a long-term note payable which expires December 1, 2022; maximum borrowings of \$660,000; interest at 4.75%, principal and interest payable monthly of \$6,942. The balance on the note was \$419,216 at December 31, 2021 and \$480,722 at December 31, 2020, respectively. The note is secured by real estate assets.

The Organization has a long-term note payable which expires in December 2026; interest at 4.25%, principal and interest payable monthly of \$6,425. The balance on the note was \$850,571 at December 31, 2021 and \$886,550 at December 31, 2020, respectively. The note is secured by real estate assets.

Scheduled maturities of notes payable at December 31, 2020 were as follows:

Year ending	
2022	\$ 460,976
2023	43,570
2024	45,458
2025	47,428
2026	<u>672,355</u>
	<u>\$ 1,269,787</u>

**Note 7 – Payroll Protection Program Funds**

During 2020, the Organization received a Payroll Protection Program loan backed by the Small Business Administration in the amount of \$919,600, and once forgiveness requirements were met, the Organization submitted an application for forgiveness of the Payroll Protection Program note. If the note balance had not been forgiven, the note would have been repaid over a 2 year period at an interest rate of 1%. During 2020, the note was forgiven by the SBA, and therefore income in the amount of \$919,600 was recognized in the fiscal year ended December 31, 2020.

In January 2021, the Organization qualified for and received a second Payroll Protection Program loan for \$937,405, and once forgiveness requirements were met, the Organization submitted an application for forgiveness of the Payroll Protection Program note. If the note balance had not been forgiven, the note would have been required to be repaid over a 5 year period at an interest rate of 1%. During 2020, the note was forgiven by the SBA, and therefore income in the amount of \$937,405 was recognized in the fiscal year ended December 31, 2021.

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**Christ In Youth, Inc.**  
**Notes to the Financial Statements**  
**December 31, 2021 and 2020**

**Note 8 — Pension Plan**

The Organization provides a retirement plan for all employees under IRS Code Section 401(k). After completing one year of service, the Organization's dollar for dollar matching contributions on behalf of the employees, up to 6% of the employee's salary, were \$129,885 and \$129,861 for 2021 and 2020, respectively.

**Note 9 — Net Assets With Donor Restrictions**

Net assets with donor restrictions are being held for the purpose of expanding the Global Expansion international conferences and funds held for Engage mission trips. Funds also include a \$10,000 contribution, the income from which is to be used to provide Move Conference scholarships.

**Note 10 — Donated Services**

The Organization recognizes contribution revenue for services received at the fair market value of those services in accordance with criteria for the recognition of contributed services. For the years ending December 31, 2021 and 2020 no contribution revenue was recorded in the Statement of Activities. However, the Organization received donated services from a variety of unpaid volunteers assisting the Organization in its conferences for which no value has been assigned.

**Note 11 — Functional Allocation of Expenses**

The cost of providing the organization's programs and other activities is summarized on a functional basis in the statement of activities and statement of functional expenses. Expenses that can be identified with a specific program or support service are charged directly to that program or support service. Costs common to multiple functions have been allocated among the various functions benefited using a reasonable allocation method that is consistently applied, as follows:

- Salaries and wages, benefits, and payroll taxes are allocated based on activity reports prepared by key personnel.
- Other costs are allocated based on tracking by management and consistent use of general ledger coding.

General and administrative expenses include those costs that are not directly identifiable with any specific program, but which provide for the overall support and direction of the organization. Fundraising costs are expensed as incurred, even though they may result in contributions received in future years. The organization generally does not conduct its fundraising activities in conjunction with its other activities. In the few cases in which it does, such as when the annual report or donor acknowledgements contain requests for contributions, joint costs have been allocated between fundraising and general and administrative expenses in accordance with standards for accounting for costs of activities that include fundraising.

**Note 12 — Income Taxes**

The entity recognizes interest and penalties, if any, related to income taxes on separate line items in the statement of activities. Based upon Management's evaluation, there were no uncertain tax positions for which it is reasonably possible that they would jeopardize the tax-exempt status of the entity.

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**Christ In Youth, Inc.**  
**Notes to the Financial Statements**  
**December 31, 2021 and 2020**

**Note 13 — Reclassifications**

Certain reclassifications have been made to the 2020 line items to match the presentation used for 2021. These changes had no effect on total assets, liabilities, or net assets, or in the change in net assets for either period.

**Note 14 — Subsequent Events**

Subsequent events were evaluated through November 14, 2022, which is the date the financial statements were available to be issued.

During the early part of 2020, the spread of the coronavirus (COVID-19) in the United States began to impact the Organization's operations and events. Government recommendations and mandates have caused the Organization to cancel events that would include more than an insignificant number of participants, and individuals were strongly urged to avoid public contact to control the spread of COVID-19, causing temporary closures of the Organization's offices. These events will likely have a financial impact on the revenues and expenses of the Organization; an estimate of all of the financial effects of these events can't be made at this time due to the uncertainties of the duration of these effects, and the uncertainty related to sources of revenue, such as state and federal granting agencies.

In August 2022, the Organization purchased real estate from a Southwest Missouri nonprofit organization for \$800,000, which included land, buildings and improvements, and various other equipment.

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